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MEDIA RELEASE

HRS welcomes new board of directors president

Effective 1 May 2012, the state councillor of the canton of Thurgau, Roland Eberle, takes over as president of the board of directors of HRS Holding AG from former president Rainer Sigrist. The HRS board thanks Rainer Sigrist for his many years of commitment and is convinced Mr Eberle will be a valuable asset to the company.

Under the umbrella of HRS Holding AG with headquarters in Frauenfeld, the HRS Group is made up of the companies HRS Real Estate AG, HRS Investment AG, HRS Promotion AG, HRS Renovation AG, HRS Real Estate AG, Vaduz, and HRS International AG.

The new president will begin his appointment on 1 May 2012: Rainer Sigrist, who has acted as president since the end of 2008, will hand over his seat after 3 ½ years to the state councillor of the canton of Thurgau, Roland Eberle from Weinfelden/TG. The 58-year-old businessman and certified agricultural engineer (dipl. Ing. Agr. ETH) is a successful politician with experience in management, business and government. In this position, and thanks to his excellent network of contacts, he will make an important contribution to the continued development of HRS' domestic activities.

With over 20 years of experience within the company and as a former co-owner of HRS, Rainer Sigrist continued in an advisory capacity after the management buyout of 2004, offering support and his valuable experience to the two new owners Martin Kull and Rebecca Zuber, even after the sale of his share of the company in 2008. HRS thanks Rainer Sigrist for his great commitment.

The new board of directors

The board of directors at HRS will continue to be made up of five members: Roland Eberle, agricultural engineer from Weinfelden, president; Martin Kull, civil engineer from Bottighofen, CEO, delegate and vice president; Rebecca Zuber, architect from Bottighofen, COO and board member; Ernst Schär, lawyer from Bern, board member; and Dr. Arthur R. Wettstein, technical engineer from Freienbach, board member.

The HRS Group

Headquartered in Frauenfeld/TG, the group currently employs 210 highly trained professionals at 12 locations in Switzerland and Liechtenstein, with a construction volume in 2011 of over 1 billion Swiss francs. One of HRS' success factors is its regional roots, which, in addition to its proximity to clients, guarantees its recognition of regional needs and makes it possible to include local Swiss construction firms – a tradition that HRS upholds in its daily business.



Divided into regions, the construction volume comprises: 15 % Eastern Region, 50 % Midlands Region, 35 % Western Region. HRS' healthy and future-oriented project portfolio is made up on the one hand of newly constructed buildings executed by HRS Real Estate AG as total or general contractor and project developments for which HRS Investment AG acts as property developer or investor. On the other hand, the founding in 2009 of HRS Renovation AG resulted in an important mainstay in an undeniably promising market, since there is great potential for conversion, renovation and refurbishment in the Swiss market. HRS' expertise in

- sport and leisure projects,
- hotels and spas,
- hospitals and care facilities,
- education and research facilities,
- shopping, convention and event centres,
- offices, industrial and commercial buildings,
- and residential projects

guarantees a broad and solid foundation for HRS as a renowned construction service provider.

References

Whether large or small, complex or standardised – over the years, HRS has created a exceptional market presence as the largest owner-operated construction service provider, thanks to innumerable distinctive buildings that contributed to the development of cityscapes in many regions. In collaboration with the public sector in the form of PPP models, HRS has developed, financed and executed future-oriented projects.

Current references from the portfolio: Dock B, Zurich Airport; Uetlihof 2 Expansion Project, Credit Suisse, Zurich; Convention & Exhibition Centre MCH 2012 Basel; EPFL Northern Campus in Lausanne-Ecublens; PostFinance Headquarters in Bern; WerkZwei Saurer Compound in Arbon.

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